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NEWS RELEASE

“MILLIONAIRE GROUP” PROMOTER CHARGED WITH FRAUD

May 11, 2006. Salt Lake City, Utah The Utah Division of Securities announced today that the Utah Attorney General filed criminal charges against Daniel D. Debenham, of Sandy, for selling promissory notes that would be used to buy real estate. Debenham was the owner, president, and sole director of The Millionaire Investors Group (TMIG).

During 2005, Debenham and TMIG took \$159,773 from three investors for this real estate scheme. Investors were told their money would be used to purchase properties that could be remodeled and sold for a profit. The promissory notes promised to pay 12% annual interest.

The criminal charges allege that Debenham made false statements and omitted to disclose material information to investors. These false statements include claims the investor money would be used to make down payments; that TMIG had been engaged in “property flipping” for two years; that TMIG owned enough property to cover any possible losses; and the investment involved no risk. Investors were also not given information about TMIG’s track record or financial status, a list of homes being purchased, an explanation of how funds would be used, or told that TMIG was three months late on its office rent.

The Utah Division of Securities initiated proceedings in March 2006, seeking imposition of a cease and desist order on Debenham and TMIG. Those proceedings are pending.

Defendants in criminal cases are presumed innocent until the conclusion of trial or entry of a plea.